



कार्यालय प्रधान महासेखाकार (अनुपरीक्षा), मणिपुर, इम्फाल - ७९५ ००१
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
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AUDIT CERTIFICATE

To

The Chief Engineer,
Water Resources Department,
Government of Manipur, Imphal.

Report on the Project Financial Statements

We have audited the accompanying financial statements of the **National Hydrology Project** under World Bank Loan No. 8725-IN, which comprise the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31st March, 2019 (provided in Annexure A). These statements are the responsibility of the Project's Management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We have conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Project Financial Statements present fairly, in all material respects, the sources and applications of funds of National Hydrology Project for the year ended 31st March, 2019 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to IUFRs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditure incurred, and (b) except for ineligible expenditure as detailed in audit observations in Annexure B, if any appended to this audit report, expenditure are eligible for financing under the Loan/Credit Agreement. During the course of the audit, IUFRs and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement as per Annexure A, B & C.

This report is issued without prejudice to Comptroller and Auditor General of India's right to incorporate the audit observations in the Report of Comptroller and Auditor General of India for being laid before Parliament/State or UT Legislature.

(Elvina L. Leiyon)

Deputy Accountant General (AMG-I)



सत्यमेव जयते
Dedicated to Truth in Public Interest

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Annexure-A

Statement showing sources and uses of funds, reconciliation of claims and the details of expenditure incurred component wise for the year 2018-19 in respect of World Bank assisted National Hydrology Project (Loan No. 8725-IN)

Table 1: Source and use of funds

Source and use of funds		Amount in RS.
Opening balance	(a)	1,59,44,621/-
Funds received during the year	(b)	Nil
Interest earned	(c)	Nil
Total receipts	(d) = (a+b+c)	1,59,44,621/-
Total expenditure admitted in audit	(e) of table 2	91,22,824/-
Closing balance	(f) = (d) – (e)	68,21,797/-
Amount claimed from Bank as per IUFR	(g) of table 2	91,22,824/-
Claimable amount from Bank	(h) = 50% of (e)	45,61,412/-
Short/Excess claim	(i) = (g) – (h)	--

Table 2: Component wise reconciliation of claims and expenditure

Components	IUFR Figure (g) RS.	Actual Expenditure as Verified in audit RS.	Expenditure Disallowed in Audit. RS.	Expenditure Admitted in Audit (e) RS.
Component-A	86,07,227/-	86,07,227/-	--	86,07,227/-
Component-B	--	--	--	--
Component-C	--	--	--	--
Component-D	5,15,597/-	5,15,597/-	--	5,15,597/-
Total expenditure	91,22,824/-	91,22,824/-		91,22,824/-